Xpro India Limited

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October 15, 2024

National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No.: 590013

Dear Sir/Madam,

Sub: Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings and Research Pvt. Ltd. has upgraded the Company's Short-Term Rating to 'IND A1' (with Stable Outlook) and affirmed the Long-term rating with 'IND A-' (with Stable Outlook). The instrument-wise rating actions are as follows:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Fund-based working capital	INR 380.8	IND A-/Stable/IND A1	Long-term rating affirmed;
limits			Short-term rating Upgraded
Non-fund-based working	INR480.3	IND A1	Upgraded
capital limits	(reduced from INR490)		
Term loan	INR 153.1	IND A-/Stable	Affirmed
Term loan	INR 41.9	IND A-/Stable	Assigned
Proposed term loan	INR 243.9	IND A-/Stable	Assigned

The above is for your information and record.

Thanking you,

Yours faithfully, For **Xpro India Limited**

Kamal Kishor Sewoda Company Secretary